

845/2
Entrepreneurship
Education
Paper 2
July - August 2022
2 ½ Hours



UGANDA MUSLIM TEACHERS' ASSOCIATION
UMTA JOINT MOCK EXAMINATIONS- 2022
UGANDA CERTIFICATE OF EDUCATION
Entrepreneurship Education

Paper 2

2 ½ Hours

INSTRUCTIONS:

- Attempt only four questions.
- Section A is compulsory; Answers to this section should be precise.
- Answer three questions from section B.
- Credit will be given for the use of relevant diagrams and illustrations.
- Additional question(s) answered will not be marked.

SECTION A (40 marks)

- 1 (a) (i) Define the term risk as used in business. (1 mark)
- (ii) State any three factors considered when assessing risks in Business. (3 marks)
- (b) (i). Define Unemployment. (1 mark)
- (ii) Give any three causes of unemployment in your country. (3 marks)
- (c) Mention at least four consequences of a degraded environment. (4 marks)
- (d) State any four factors considered when assessing a potential market. (4 marks)
- (e) (i) Mention any two forms of business ownership in your country. (2 marks)
- (ii) Outline any two factors that influence choice of business location. (2 marks)
- (f) (i) Mention two instruments used in Uganda's capital markets. (2 marks)
- (ii) Identify any two roles of capital markets in the economic development of your country. (2 marks)
- (g) (i) Distinguish between Lead time and re- order level as used in entrepreneurship. (2 marks)
- (ii) Outline any two merits of proper packaging of goods to business. (2 marks)
- (h) (i) Define the term Insurance. (1 mark)
- (ii) State any three principles of insurance. (3 marks)
- (i) Mention any four business laws applicable in your country. (4 marks)
- (j) (i) What is meant by business capital? (1 mark)
- (ii) Give any three categories of capital used in business. (3 marks)

SECTION B (60 MARKS)

- 2(a) Explain the importance of doing work. (8 marks)
- (b) What are the personal qualities that lead to success in business? (12 marks)
- 3(a) Why is it necessary to conduct market survey? (8 marks)
- (b) Describe the methods used by entrepreneurs when conducting market survey. (12 marks)
- 4(a) Describe the various types of distribution channels used by entrepreneurs in business. (08 marks)
- (b) Explain the factors considered when selecting a distribution channel to use in business. (12 marks)
- 5(a) Explain the services offered by commercial banks in Uganda. (8 marks)
- (b) what are the main features of a current account? (12 marks)
- 6(a) What brings about a difference in salaries paid to workers? (10 marks)
- (b) Describe the departments that exist in an organized business. (10 marks)

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